

**FINANCING AGREEMENT (NO. REG/FED/2009/021-392)
COST ESTIMATE (TOTAL PROJECT-4 YEARS)**

	FFA	SPC
Technical assistance		
Fisheries policy specialist (TL) - FFA	530000	
Fisheries MCS specialist - FFA	390000	
Project coordinator - FFA	300000	
Fisheries Development Officer -SPC		410000
IUU Monitoring Officer - SPC		370000
Total long term TA	1,220,000	780000
Travel		
Stakeholder meetings	400000	
Staff travel to PACP countries	250000	250000
Staff travel to PSC meetings	60000	40000
Total travel	710,000	290,000
Equipment and services		
Computers and IT equipment	48000	32000
IT support and office expenses	168000	112000
Audit of AWP accounts	20000	20000
Total equipment & services	236,000	164,000
Consumables and supplies		
Office materials and stationery	4800	3200
MCS training course materials	22000	
MCS consumables		70000
Total consumables and supplies	26800	73200
Subcontracts and consultancies		
Regional short term TA	480000	120000
Regional MCS activities	300000	100000
In-country short term TA	800000	200000
National pilot projects and upgrades	350000	350000
National MCS support	350000	350000
Total subcontracts and consultancies	2,280,000	1,120,000
Results and communication		
Report publication and circulation		43000
Website, multimedia, expert services	175000	
EU Visibility		82000
Total communications	175,000	125,000
Total Direct Costs	4,647,800	2,552,200
Eligible Indirect Costs (7%)	325346	178654
Project Running Costs	4,973,146	2,730,854

(a) FFA Total Budget for the Action

Budget Item	2010	2011	2012	2013	2014	Total
A. Long Term TA	135,000	275,000	290,000	305,000	215,000	1,220,000
B. Meetings and Travel	147,500	177,500	177,500	177,500	30,000	710,000
C. Equipment and Services	45,000	53,000	53,000	53,000	32,000	236,000
D. Consumables and Supplies	1,800	5,200	6,600	6,600	6,600	26,800
E. Sub Contracts & Consultancies	0	335,000	675,000	725,000	545,000	2,280,000
F. Communications & Visibility	15,000	35,000	35,000	45,000	45,000	175,000
Total Direct Costs	344,300	880,700	1,237,100	1,312,100	873,600	4,647,800
Eligible Indirect Costs	24,101	61,649	86,597	91,847	61,152	325,346
FFA Total Costs	368,401	942,349	1,323,697	1,403,947	934,752	4,973,146

(b) SPC-Total Budget for the Action

Budget Item	2010	2011	2012	2013	2014	Total
A. Long Term TA	90,000	180,000	190,000	200,000	120,000	780,000
B. Meetings and Travel	42,500	72,500	72,500	72,500	30,000	290,000
C. Equipment and Services	30,000	37,000	37,000	37,000	23,000	164,000
D. Consumables and Supplies	1,200	10,800	20,400	20,400	20,400	73,200
E. Sub Contracts & Consultancies	0	165,000	325,000	375,000	255,000	1,120,000
F. Communications & Visibility	3,000	25,000	30,000	34,000	33,000	125,000
Total Direct Costs	166,700	490,300	674,900	738,900	481,400	2,552,200
Eligible Indirect Costs	11,669	34,321	47,243	51,723	33,698	178,654
SPC Total Costs	178,369	524,621	722,143	790,623	515,098	2,730,854